

License Law Deadlines

Pre-License Applicants	1 year	SALESPERSON PRE-LICENSE COURSE: Real estate students have one year to complete and pass a state-approved sales pre-license course.
	6 months	STATE LICENSING EXAM: Real estate students have six months to pass the state licensing exam with a 70% or better.
	90 days	TEMPORARY LICENSE APPLICATION: After passing the state licensing exam, candidates have 90 days to apply for a temporary license.
	6 months	ACTIVE SALESPERSON LICENSE: Individuals with a temporary ACTIVE salesperson license have 6 months to complete the required 30-hour post license course AND apply for an original license.
	1 year	INACTIVE SALESPERSON LICENSE: Individuals with a temporary INACTIVE salesperson license have 1 year to complete the required 30-hour post license course AND apply for an original license.
	15 days	If the Commission denies a license application, the applicant may request a hearing before the Commission within 15 days of the denial.
Broker Applicants	6 months	BROKER PRE-LICENSE COURSE: Real estate students have 6 months to pass the state licensing exam and apply for a broker license after passing the broker pre-license course.
Address	10 days	CHANGE OF PERSONAL ADDRESS: OUT-OF-STATE: Individuals with a current Alabama license must notify the Commission of the change of address within 10 days when moving to and becoming an Alabama resident.
	30 days	CHANGE OF PERSONAL ADDRESS: IN STATE: Individuals with a current Alabama license must notify the Commission of the change of address within 30 days when moving to a new residence inside the state of Alabama.
	30 days	CHANGE OF BUSINESS ADDRESS: If a company changes the business address, the company must notify the Commission of the change of address within 30 days and pay the appropriate fees.

<i>Transfer</i>	10 days	A transfer sent by certified mail is declared null and void if all documents required for the transfer have not been received after 10 days.
<i>Renewals</i>	August 10th of even years	Licensees must notify the Commission by August 10 th if a renewal form has not been received.
	August 31st of even years	License renewal deadline for all active and inactive licensees
	September 30th of even years	CE completion deadline for all active licensees.
<i>Co-brokerage</i>	10 days	Deadline for filing a copy of the co-brokerage agreement between an Alabama broker and an out-of-state broker.
<i>Lawsuit/ Criminal Prosecution</i>	10 days	Deadline for notifying the Commission of any pending criminal prosecution or of a civil summons and complaint regarding a real estate transaction against a licensee.
	10 days	Deadline for notifying the Commission of the results of any criminal prosecution or of a civil summons and complaint regarding a real estate transaction against a licensee.
<i>Formal Complaints</i>	15 days	Amount of notice the Commission must give an accused licensee of the time, date and place of hearing.
<i>Decisions</i>	30 days	Amount of time the Commission has to make a decision about a hearing.
<i>Appeals</i>	30 days	Amount of time allowed for an appeal to be filed by an unsatisfied party after decision has been made by the Commission.

License Law Fees

State Exam	\$77	State licensing exam (per attempt)
Initial licensure	\$150	Temporary Salesperson License (license only)
	\$30	Recovery Fund fee
	\$30	Initial Research and Education fee (ACRE)
	\$15	Research and Education Fee Bi-annual Renewal
	\$47	Background check fee
	\$210	Temporary ACTIVE Salesperson License (total)
	\$180	Temporary INACTIVE Salesperson License (total)
Renewals	\$185	Salesperson renewal
	\$205	Broker Renewal
	\$190	Multiple Broker
	\$170	Company
Misc Fees	\$25	Company change of address fee
	\$10	Certification of Licensure
	\$200	Appeal bond fee
	\$150	Penalty fee for license renewal
Recovery Fund	\$500,000	If the Recovery Fund drop below \$500,000, the Commission will collect another \$30 from every active licensee.
	\$600,000	The Commission may make a one-time transfer to ACRE from the Recovery Fund as long as the transfer does not drop the balance of the Recovery Fund below \$600,000.

Chapter 10 Quiz: Fees & Deadlines

1. After passing the state licensing exam, how many days does an individual have to apply for a temporary license before taking the post-license course?
 - A. 30 days
 - B. 60 days
 - C. 90 days
 - D. 120 days

2. When an individual applies for a temporary active license as a salesperson, how much will the Research and Education Fund be?
 - A. \$15
 - B. \$20
 - C. \$25
 - D. \$30

3. What is the total fee for an active temporary license in Alabama including all fees?
 - A. \$170
 - B. \$180
 - C. \$210
 - D. \$235

4. When an active salesperson licensee renews his license on August 31st of an even year, what is total fee to be paid to the Commission?
 - A. \$150
 - B. \$185
 - C. \$210
 - D. \$170

5. When a licensee is preparing to renew his active salesperson license, how much will the Research and Education Fund fee (ACRE) be?
 - A. \$7.50 per year
 - B. \$15.00 per year
 - C. A total of \$25
 - D. A total of \$30

6. What is the total fee for an inactive temporary license in Alabama including all fees?
 - A. \$170
 - B. \$180
 - C. \$210
 - D. \$235

7. If a licensee is subpoenaed to civil court, how many days does she have to notify the Commission?
 - A. 5 days
 - B. 10 days
 - C. 20 days
 - D. 30 days

8. When a salesperson licensee renews his license on September 15th of the second year of licensure, what is total fee to be paid to the Commission?
 - A. \$150
 - B. \$185
 - C. \$265
 - D. \$335

9. What is the timeframe allowed by Alabama real estate license law for passing the 60-hour pre-licensure course?
 - A. One year (12 months) from the date of enrollment in the course
 - B. Six months from the first day of the month after passing the licensing examination
 - C. Ninety days before taking the state licensing exam
 - D. Twenty-four months after the first day that class begins

10. What is the timeframe allowed by Alabama real estate license law for passing the state licensing exam?
 - A. Within ninety days of completing a pre-licensure course
 - B. Within six months of enrollment in a pre-licensure course
 - C. Within six months of completion of a pre-licensure course
 - D. Within one year of completion of a pre-licensure course

11. After passing the state licensing exam, individuals have how many days to apply for a temporary license before they must retake the state licensing exam?
 - A. 30 days
 - B. 60 days
 - C. 90 days
 - D. 120 days
12. What fees must be paid when obtaining a real estate license for a company?
 - A. A \$25 annual license fee, plus a \$30 Recovery Fund fee
 - B. A \$35 annual license fee, plus a \$30 Recovery Fund fee
 - C. A \$190 biennial license fee
 - D. An \$85 annual license fee
13. When a licensee is involved in a civil lawsuit, how long after the case is closed must the licensee notify the Commission of the decision?
 - A. 10 days
 - B. 15 days
 - C. 30 days
 - D. 45 days
14. If the Commission decides to hold a formal hearing regarding a complaint against a licensee, how much notice does the Commission have to give the licensee about the time, date and place of the hearing?
 - A. 10 days
 - B. 15 days
 - C. 20 days
 - D. 30 days
15. The findings of the Commission are final unless the accused files a note of appeal in the circuit court within...?
 - A. 30 days of the date of the hearing
 - B. 30 days of the date of the Commission's final decision
 - C. 30 days of the date of the Commission's final decision and posts a \$150 appeal bond
 - D. 30 days of the date of the Commission's final decision and posts a \$200 appeal bond

16. How long are real estate schools in Alabama required to keep copies of school records?
 - A. 1 year
 - B. 2 years
 - C. 3 years
 - D. 4 years

17. If a licensee does not receive a license renewal form, by when must he or she notify the Commission that the renewal was not received?
 - A. December 31st
 - B. September 30th
 - C. August 10th
 - D. August 1st

18. If a licensee is subpoenaed to civil court, how many days does she have to notify the Commission?
 - A. 30 days
 - B. 25 days
 - C. 15 days
 - D. 10 days

19. How long must real estate brokerages keep records of all trust funds coming into the brokerage?
 - A. One year
 - B. Three years
 - C. Four years
 - D. Five years

20. When renewing a company license, a broker license and two salespersons licenses, what is the total fee paid to the Commission?
 - A. \$560
 - B. \$745
 - C. \$765
 - D. \$930

21. What is the timeframe allowed by Alabama real estate license law for passing the 60-hour pre-licensure broker course?
 - A. 6 months
 - B. 12 months
 - C. 18 months
 - D. 24 months

22. If an individual with a current Alabama license who lives outside of the state moves to Alabama and becomes a resident, within how many days must the licensee notify the Commission of the change of address?
 - A. 5 days
 - B. 10 days
 - C. 15 days
 - D. 30 days

23. The findings of the Commission are final unless the accused files a note of appeal in the circuit court within how many days?
 - A. 10 days
 - B. 15 days
 - C. 30 days
 - D. 45 days

24. If an individual with a current Alabama license who lives inside the state of Alabama moves from a townhouse to a single-family home across town, within how many days must the licensee notify the Commission of the change of address?
 - A. 5 days
 - B. 10 days
 - C. 15 days
 - D. 30 days

25. If a company changes its business address, within how many days must the company notify the Commission of the change of address and pay the appropriate fees?
 - A. 10 days prior to moving
 - B. Within 10 after moving
 - C. 30 days prior to moving
 - D. Within 30 after moving

26. Within how many days is a transfer sent by certified mail declared null and void if all documents required for the transfer have not been received?
- A. Within 5 days
 - B. Within 10 days
 - C. Within 15 days
 - D. Within 20 days
27. If an associate broker renews her license on September 15th of the second year of licensure, what is the total fee paid?
- A. \$185
 - B. \$205
 - C. \$335
 - D. \$355
28. When an Alabama broker and an out-of-state broker agree to work together on a listing, what is the deadline for filing a copy of the co-brokerage agreement with the Commission?
- A. Within 5 days
 - B. Within 10 days
 - C. Within 15 days
 - D. Within 30 days
29. What is the final deadline for completion of the continuing education requirement for licensees?
- A. August 31st of the odd years
 - B. August 31st of the even years
 - C. September 30th of the odd years
 - D. September 30th of the even years
30. If a licensee fails to renew his license by August 31st of an even year, what is the late penalty fee?
- A. \$100
 - B. \$150
 - C. \$170
 - D. \$200

31. What is the fee for a temporary license?
 - A. \$150
 - B. \$180
 - C. \$210
 - D. \$235

32. What is the initial Recovery Fund fee?
 - A. \$15
 - B. \$20
 - C. \$25
 - D. \$30

33. What is the total fee for the renewal of a salesperson license?
 - A. \$150
 - B. \$170
 - C. \$185
 - D. \$210

34. What is total number of hours of continuing education courses that must be completed every two years by licensees?
 - A. 3 hours
 - B. 6 hours
 - C. 9 hours
 - D. 15 hours

35. What is the total fee for the renewal of a broker license?
 - A. \$170
 - B. \$185
 - C. \$190
 - D. \$205

36. When a real estate company changes its business address, what is the fee charged by the Commission?
- A. \$15
 - B. \$20
 - C. \$25
 - D. \$30
37. When a licensee changes her personal address, what is the fee charged by the Commission?
- A. \$0
 - B. \$15
 - C. \$25
 - D. \$30
38. If a licensee changes her name for any reason, what is the fee charged by the Commission to update the license?
- A. \$0
 - B. \$15
 - C. \$25
 - D. \$30
39. If a licensee decides to switch from an active license to an inactive license, what is the fee charged by the Commission?
- A. \$0
 - B. \$15
 - C. \$25
 - D. \$30
40. How many hours of continuing education must be state-approved electives?
- A. 3 hours
 - B. 6 hours
 - C. 9 hours
 - D. 15 hours

41. What is the cost of an appeal bond?
 - A. \$75
 - B. \$100
 - C. \$150
 - D. \$200

42. The Commission can make a one-time transfer to the University of Alabama Real Estate Research and Education Center (ACRE), but the amount of the transfer cannot reduce the Recovery Fund below what amount?
 - A. \$250,000
 - B. \$500,000
 - C. \$600,000
 - D. \$750,000

43. Every active licensee will be charged an additional \$30 fee if the balance of the Recovery Fund drops below what amount?
 - A. \$250,000
 - B. \$500,000
 - C. \$600,000
 - D. \$750,000

44. What is the fee for the renewal of a company license?
 - A. \$85 per year
 - B. \$75 per year
 - C. \$150 per year
 - D. \$205 per year

45. How many hours of continuing education must be risk management courses?
 - A. 3 hours
 - B. 6 hours
 - C. 9 hours
 - D. 15 hours

Answers to the quizzes appear on page 155.

