

## PSI Licensing Exam and Criminal Records Search



	Active	Inactive
PSI Licensing Exam Fee	\$77	\$77
Criminal Records Search	\$47	\$47

## Initial Salesperson Fees

	Active	Inactive
Temporary Salesperson License ONLY	\$150	\$150
Recovery Fund Fee	\$30	Not collected*
Research & Education (ACRE) Fee	\$30	\$30
<b>Total Fee Paid when applying</b>	<b>\$210</b>	<b>\$180</b>



## Other Application Fees

	Fee
Original License	\$85/\$170
Broker & Reciprocal Broker License	\$150
Company License	\$85



## Biennial Renewal Fees

	Salesperson	Broker	Multiple Broker	Company
License Renewal Fee	\$170	\$190	\$190	\$170
Research & Education (ACRE)	\$15	\$15	Not collected*	Not collected*
Total Renewal Fee when applying	\$185	\$205	\$190	\$170

## Miscellaneous Fees

	Fee
Late License Renewal Penalty	\$150
Change of Address	\$25
Certification of Licensure	\$10



## Criminal Records Search

**Currently, a background check is required of all applicants of an Alabama real estate license.**

The background check is based on a digital fingerprint scan.

At the time of printing this guidebook, the cost of the background check is a **\$47 fee**.

An outside company contracted by AREC called **Gemalto, Inc.** performs background checks.

For more information, visit the Commission's website or the Gemalto website,

<https://www.aps.gemalto.com/al/indexNew.htm>.



### The Recovery Fund Fee

The **Recovery Fund** is a reserve created by the state of Alabama to pay actual or compensatory damages (not including interest and court costs) to aggrieved members of the public who were harmed as a result of actions of real estate licensees that violated Alabama real estate license law.

The Recovery Fund is formally referred to as the **Real Estate Commission Revenue Fund** and the **Real Estate Commission Proportionate Fund**, but most people just refer to it as **The Recovery Fund**.



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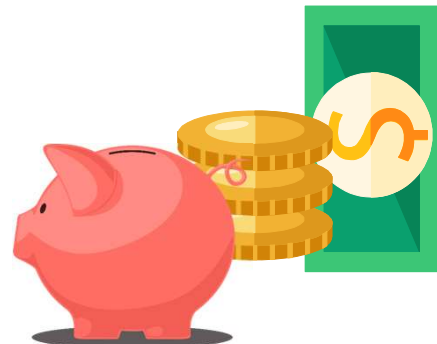
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### Is there an exemption to the Recovery Fund fee?

**If a licensee decides to apply for an inactive license, he is exempt from paying the initial Recovery Fund fee of \$30.**

However, if and when he decides to **switch his license to active status**, he must then pay the \$30 fee to the Commission, along with all other appropriate documentation and fees.



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### Research & Education Fee for ACRE

The **Research & Education fee** supports the **Alabama Center for Real Estate (ACRE)**, a research and education facility that supports Alabama's real estate professionals by providing relevant resources in research, education and outreach.

This fee applies to all individual licensees. It is also referred to as the **ACRE fee**.



### When is the Research & Education fee paid?

The **Research & Education fee (ACRE fee)** is paid when individuals apply for a temporary or original salespersons or broker license and as part of the biennial renewal fees paid by individuals.

**Temporary or Original fee:** \$30 fee paid when the individual applies for their license for the first time.

**Recurring biannual fee:** \$15.00 fee paid each time the license is renewed.



## Late License Renewal Penalty Fee

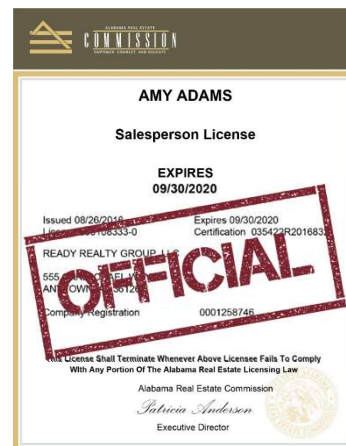
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If the first August 31st deadline is missed, a **\$150 penalty fee** is charged to the licensee along with the usual renewal fees.



## Certification of Licensure

If a licensee would like an official copy of a license, certificate, or other official record of the Commission, the Commission charges a **\$10 fee** for furnishing the record.





**This is the end of the current unit.  
Please proceed to the next unit.**